



OVERVIEW TO REQUEST FOR PAYMENT AGREEMENT

Section 5.12 of the Alcoholic Beverage Code states, in part:

“The Commission or Administrator may develop a procedure under which the Commission or Administrator, or the designee of either, may negotiate the repayment of debts owed the Commission, including fees and delinquent taxes.” The following criteria and qualifications have been developed:

CRITERIA

1. If tax security in place, the permit holder’s delinquency must exceed the available amount, or
2. The permit holder must be exempt from bonding requirements.

QUALIFICATIONS

3. The permit holder must apply to at least two different lending institutions, located in the State of Texas, for a loan to repay the liability, and
4. Notarized copies of the loan applications, and the loan refusal letters, must be presented.

TERMS OF REPAYMENT - IF REQUEST APPROVED

5. 25% down payment required.
6. 75% balance paid in not more than six installments, one due every 30 days from the date of first payment.
7. Forfeiture of exemption from bonding requirements, if currently bond exempt.

CONSIDERATION

8. No Order of Summary Suspension will be issued.
9. Individual liability to secure repayment of the debt.
10. Written Payment Agreement must be in place.

The above information, complete with explanations, have been presented to and discussed with the permit holder and the individual named below by the TABC representative named below. All information and issues brought up during the presentation have been clarified to the mutual satisfaction of all parties in attendance.

Trade Name

Permit No.

Permit Holder Representative - Title

TABC Representative - Title

Permit Holder Representative Signature

TABC Representative Signature

Date

Date

